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If you have sold or transferred all your Ordinary Shares in TwentyFour Select Monthly Income Fund Limited, please forward this document, together with the accompanying Form(s) of Proxy, as soon as possible to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for onward transmission to the purchaser or transferee. The distribution of this document in certain jurisdictions may be restricted by law. No action has been taken by the Company or Deutsche Numis that would permit an offer of the Ordinary Shares or possession or distribution of this document or any other offering or publicity material in any jurisdiction where action for that purpose is required, other than in the United Kingdom. Persons into whose possession this document comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This document does not constitute an offer to sell, or the solicitation of an offer to subscribe for or buy any shares.

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## **TWENTYFOUR SELECT MONTHLY INCOME FUND LIMITED**

*(a non-cellular company limited by shares incorporated in the Island of Guernsey under the Companies (Guernsey) Law 2008, as amended (the "Law"), with registered number 57985 and registered as a Registered Closed-ended Collective Investment Scheme with the Guernsey Financial Services Commission)*

### **Circular to Shareholders and Notice of Extraordinary General Meeting to renew the Directors' authority to issue further Ordinary Shares on a non-pre-emptive basis**

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Notice of an Extraordinary General Meeting of the Company (the "**EGM**") to be held at the offices of Northern Trust International Fund Administration Services (Guernsey) Limited, Trafalgar Court, Les Banques, St. Peter Port, Guernsey GY1 3QL, Channel Islands commencing at 12.00 p.m. on 19 May 2026 is set out at the end of this document. Shareholders are requested to complete and return their reply-paid Form of Proxy.

To be valid, the enclosed Form of Proxy accompanying this document for use by Shareholders at the EGM must be completed and returned in accordance with the instructions printed thereon so as to be received by the Company's Registrar as soon as possible and, in any event, by no later than 12.00 p.m. on 15 May 2026. The lodging of a Form of Proxy will not prevent a Shareholder from attending the Extraordinary General Meeting and voting in person if they so wish.

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## DEFINITIONS

The following definitions apply throughout this document, except where otherwise stated or the context requires otherwise:

<b>“EGM”</b>	the Extraordinary General meeting of the Company convened for 19 May 2026 at 12.00 p.m. or any adjournment thereof;
<b>“Articles”</b>	the Articles of Incorporation of the Company as applicable at any relevant time;
<b>“Board” or “Directors”</b>	the board of directors of the Company (or any duly authorised committee thereof);
<b>“Business Day”</b>	a day on which the London Stock Exchange and banks in London and Guernsey are normally open for business;
<b>“Company”</b>	TwentyFour Select Monthly Income Fund Limited;
<b>“Corporate Secretary”</b>	Northern Trust International Fund Administration Services (Guernsey) Limited;
<b>“CREST”</b>	the system for the paperless settlement of trades in securities and the holding of uncertificated securities operated by Euroclear UK & International Limited governed by the Regulations and any successor system or operator for the purposes of those Regulations;
<b>“CREST member”</b>	a person who has been admitted by Euroclear UK & International Limited as a system member (as defined in the Regulations);
<b>“CREST Proxy Instruction”</b>	has the meaning given to that term in note 9 of the notice of EGM;
<b>“Dealing Day”</b>	a day on which the London Stock Exchange is open for business;
<b>“Deutsche Numis”</b>	Deutsche Bank AG;
<b>“Disclosure Guidance and Transparency Rules”</b>	the Disclosure Guidance and Transparency Rules made by the FCA under section 72 of FSMA;
<b>“EUWA”</b>	the European Union (Withdrawal) Act 2018;
<b>“FCA”</b>	Financial Conduct Authority;
<b>“Form of Proxy”</b>	the form of proxy provided with this document for use by Shareholders in connection with the Resolutions;
<b>“FSMA”</b>	Financial Services and Markets Act 2000, as amended;
<b>“Law”</b>	The Companies (Guernsey) Law 2008, as amended;
<b>“Listing Rules”</b>	the UK listing rules made by the FCA under section 73A of FSMA;

<b>“London Stock Exchange”</b>	London Stock Exchange plc (a company registered in England and Wales with registered number 2075721);
<b>“NAV” or “Net Asset Value”</b>	in relation to an Ordinary Share, its net asset value, in relation to Ordinary Shares the net asset value per Ordinary Share multiplied by the number of shares of that class in issue (excluding, for the avoidance of doubt, any Ordinary Shares held in treasury) and in relation to the Company, the net asset value of the Company as a whole, in each case calculated in accordance with the Company’s normal reporting policies from time to time;
<b>“Notice of EGM”</b>	the notice of EGM which is set out on pages 8 to 12 of this document;
<b>“Ordinary Shares”</b>	ordinary shares of 1p each in the capital of the Company;
<b>“Prospectus”</b>	the prospectus of the Company dated 18 February 2014, as supplemented;
<b>“Receiving Agent”</b>	Computershare Investor Services PLC;
<b>“Registrar”</b>	Computershare Investor Services (Guernsey) Limited;
<b>“Regulations”</b>	The Uncertificated Securities (Guernsey) Regulations 2009 (as amended from time to time);
<b>“Resolutions”</b>	the resolutions to be proposed at the EGM;
<b>“Restricted Shareholders”</b>	Shareholders who are resident in, or citizens of, a Restricted Territory;
<b>“Restricted Territory”</b>	each of the United States, Canada, Australia, the Republic of South Africa and Japan;
<b>“Shareholders”</b>	holders of Ordinary Shares;
<b>“UK” or “United Kingdom”</b>	the United Kingdom of Great Britain and Northern Ireland; and
<b>“UK Market Abuse Regulation”</b>	the UK version of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) as it forms part of the law of England and Wales by virtue of the EUWA, as amended by UK legislation.

## **PART 1 - LETTER FROM THE CHAIR OF THE COMPANY**

### **TWENTYFOUR SELECT MONTHLY INCOME FUND LIMITED**

*(a non-cellular company limited by shares incorporated in the Island of Guernsey under the Companies (Guernsey) Law 2008, as amended (the "Law"), with registered number 57985 and registered as a Registered Closed-ended Collective Investment Scheme with the Guernsey Financial Services Commission)*

#### *Directors*

Ashley Paxton (Chair)  
Wendy Dorey  
Sharon Parr  
Richard Class

#### *Registered Office:*

PO Box 255  
Trafalgar Court  
Les Banques  
St. Peter Port  
Guernsey  
GY1 3QL  
Channel Islands

Dear Shareholder

### **Notice of Extraordinary General Meeting to renew the Directors' authority to issue further Ordinary Shares on a non pre-emptive basis**

28 April 2026

We are writing to you to seek your approval for a proposal to allow the Directors to continue to meet market demand for Ordinary Shares.

The purpose of this document is to convene an Extraordinary General Meeting of the Company ("**EGM**") at which the requisite share issuance authorities will be sought.

The EGM will be held at 12.00 p.m. on 19 May 2026 at the offices of Northern Trust International Fund Administration Services (Guernsey) Limited, Trafalgar Court, Les Banques, St. Peter Port, Guernsey GY1 3QL, Channel Islands. Notice of the EGM is set out at the end of this document.

At the last annual general meeting of the Company on 14 August 2025 (the "**2025 AGM**"), and at preceding annual general meetings, the Directors were granted certain authorities to issue Ordinary Shares, without first offering them to all existing Shareholders pro rata to their holdings. This is known as disapplying pre-emption rights. Specifically, the Directors were granted the authority to disapply pre-emption rights on the issue of Ordinary Shares representing up to an aggregate of 20 per cent. of the Ordinary Shares in issue at the time of the 2025 AGM. This authority was granted for the period until the annual general meeting to be held in 2026 (the 2026 AGM) unless previously renewed, revoked or varied by the Company in general meeting. In order to satisfy increased demand for Ordinary Shares, the Company has been issuing Ordinary Shares regularly and has issued 49,716,829 Ordinary Shares since the 2025 AGM, which is approximately 84.44% per cent. of the authority granted at the 2025 AGM.

The Directors consider that the Resolutions to be proposed at the EGM are in the best interests of the Company and its Shareholders as a whole. The Directors therefore recommend unanimously to Shareholders that they vote in favour of each of the Resolutions, as the Directors intend to do in respect of their own beneficial holdings.

#### **Ordinary Resolutions**

Resolution 1 and Resolution 2: Under Resolution 1, the Board is seeking the approval for the authority to issue and allot up to 10 per cent. of the issued Ordinary Shares. Resolution 2 is conditional on Resolution 1 being passed and applies in addition to Resolution 1. Under Resolution 2, the Board is seeking the approval for authority to issue and allot an additional

10 per cent. of the issued Ordinary Shares. New Ordinary Shares will only be issued for an amount equal to or greater than the prevailing Net Asset Value per Ordinary Share and on a basis that any issues would not be dilutive to the Net Asset Value per existing Ordinary Share.

If both Resolution 1 and Resolution 2 are passed, Shareholders will be approving the issuance and allotment of 20 per cent. of the issued Ordinary Shares. The Board recommends Resolutions 1 and 2 with a view to broadening the Shareholder base in a cost effective manner which will also help reduce the ongoing charges ratio. Broadening the register is one of the Company's key objectives and therefore the Board believes that it is important that the Company has the ability to issue new Ordinary Shares to investors in order to satisfy demand.

If Resolution 1 is passed but Resolution 2 is not passed Shareholders will be approving the issuance and allotment of only 10 per cent. of the issued Ordinary Shares.

### **Extraordinary Resolutions**

Resolution 3: Resolution 3 dis-applies the pre-emption rights contained in the Articles so that the Board has authority to allot and issue (or sell from treasury) Ordinary Shares for cash on a non-pre-emptive basis in respect of Ordinary Shares in the Company (equivalent to 10 per cent. of the Ordinary shares in issue as at the latest practicable date prior to the date of publication of this document, excluding Ordinary shares held in treasury). The disapplication expires on the date falling fifteen months after the date of passing of this Resolution 3 or the conclusion of the next Annual General meeting of the Company, whichever is the earlier and permits the Board to allot and issue Ordinary shares (or sell Ordinary shares from treasury) after expiry of the disapplication if it has agreed to do so beforehand. Ordinary Shares issued (or sold from treasury) pursuant to the disapplication would not be issued at a price that is less than the prevailing Net Asset Value per share.

Resolution 4: Resolution 4 is conditional on Resolution 3 being passed and applies in addition to Resolution 3. Resolution 4 dis-applies the pre-emption rights contained in the Articles so that the Board has authority to allot and issue (or sell from treasury) Ordinary Shares for cash on a non-pre-emptive basis equivalent to a further 10 per cent. of the Ordinary Shares in issue as at the latest practicable date prior to the date of publication of this document, excluding Ordinary shares held in treasury. The disapplication expires on the date falling fifteen months after the date of passing of Resolution 4 or the conclusion of the next Annual General meeting of the Company, whichever is the earlier and permits the Board to allot and issue Ordinary shares (or sell Ordinary shares from treasury) after expiry of the disapplication if it has agreed to do so beforehand. Ordinary Shares issued (or sold from treasury) pursuant to the disapplication would not be issued at a price that is less than the prevailing Net Asset Value per Ordinary Share.

If both Resolution 3 and Resolution 4 are passed, Shareholders will be approving the disapplication of pre-emption rights in respect of a total of 20 per cent. of the Ordinary Shares in issue. As the issue of Ordinary shares (or sale from treasury) by the Company on a non-pre-emptive basis will only be made at a premium to the prevailing Net Asset Value, the Board believes that the authority to issue new Ordinary shares equal to 20 per cent. of the existing Ordinary shares in issue (excluding treasury shares) is appropriate.

If Resolution 3 is passed but Resolution 4 is not passed Shareholders will be approving the disapplication of pre-emption rights in respect of only 10 per cent. of the existing Ordinary Shares in issue.

### **Meeting**

The Chairman of the EGM shall be Ashley Paxton.

Resolutions proposed as ordinary resolutions at the EGM require a simple majority of the votes cast in person or by proxy in order to be passed.

The resolutions to disapply the rights of pre-emption in respect of the Ordinary Shares will each be proposed at the EGM as extraordinary resolutions and will require a majority of not less than 75 per cent. of the votes cast in person or by proxy in order to be passed.

All Shareholders are entitled to attend and vote at the EGM.

All persons holding Ordinary Shares at 12.00 p.m. on 19 May 2026, or, if the EGM is adjourned, on the register of Shareholders of the Company 48 hours before the time of any adjourned EGM, shall be entitled to attend, speak and vote at the EGM and shall be entitled on a poll to 1 vote per Ordinary Share held. In calculating such 48 hour periods, no account shall be taken of any part of a day that is not a Business Day.

As at 20 April 2026, being the latest practicable date prior to the publication of this document there were 351,606,026 Ordinary Shares in issue (the Company currently holds 0 Ordinary Shares in treasury).

### **Action to be taken**

#### **The only action that you need to take is to complete the accompanying Form of Proxy for use at the EGM.**

Shareholders will find enclosed with this document a Form of Proxy for use at the EGM. Whether or not you intend to attend the EGM, you are requested to complete the enclosed Form of Proxy in accordance with the instructions printed on it and return it to the Company's Receiving Agent, Computershare Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY, as soon as possible and, in any event, by no later than 12.00 p.m. on 15 May 2026. CREST members who wish to appoint a proxy through the CREST electronic proxy appointment service are referred to Note 9 of the notice of the EGM.

The quorum for the EGM is not less than two members present (in person or by proxy).

If a quorum is not present within thirty minutes after the time appointed for the commencement of the meeting, the EGM will be adjourned to 12.00 p.m. on 26 May 2026 at the offices of Northern Trust International Fund Administration Services (Guernsey) Limited, Trafalgar Court, Les Banques, St. Peter Port, Guernsey GY1 3QL, Channel Islands when those members who are present in person or by proxy will constitute a quorum.

Completion and return of a Form of Proxy or the giving of a CREST Proxy Instruction will not prevent a Shareholder from subsequently attending and voting in person at the EGM should they wish to do so.

#### **Shareholders are requested to complete and return the Form of Proxy whether or not they wish to attend the EGM.**

### **Additional information**

Your attention is drawn to the additional information contained in Part 2 of this document.

### **Recommendation and voting intentions**

**The Board considers that the passing of the Resolutions is in the best interests of the Company and its Shareholders as a whole.**

**The Board accordingly unanimously recommends Shareholders to vote in favour of the Resolutions to be proposed at the EGM, as they intend to do in respect of their own beneficial holdings totalling 376,509 Ordinary Shares (representing in aggregate approximately 0.10 per cent. of the Company's voting rights) as at 20 April 2026, being the latest practicable date prior to the publication of this document.**

Yours faithfully  
**Ashley Paxton**

*Chair*

## PART 2 - ADDITIONAL INFORMATION

### 1. General

The address of the Company's registered office is PO Box 255, Trafalgar Court, Les Banques, St. Peter Port, Guernsey GY1 3QL, Channel Islands and its telephone number is +44 (0)1481 745001.

The Company currently holds 0 Ordinary Shares in treasury.

### 2. Share option

At the date of this document no share or loan capital of the Company is under option or agreed conditionally or unconditionally to be put under option and no warrants have been issued by the Company.

### 3. Major Interests in Ordinary Shares

As at 20 April 2026, being the latest practicable date prior to the publication of this document the following parties were known to be interested in 5 per cent. or more of the Company's share capital:

	<i>Number of shares</i>	<i>% of issued share capital</i>
Hargreaves Lansdown (Nominees) Limited <15942>	25,879,094	7.38
Lawshare Nominees Limited	24,465,174	6.98
Interactive Investor Services Nominees Limited	24,127,069	6.88
Hargreaves Lansdown (Nominees) Limited <smktisas>	20,264,072	5.78
Huntress (CI) Nominees Limited	20,770,212	5.93

### 4. Significant change

There has been no significant change in the financial or trading position of the Company since 30 September 2025, being the date to which the latest audited financial information of the Company was published.

### 5. Document available for inspection

Copies of this document will be available for inspection at the offices of Eversheds Sutherland (International) LLP, One Wood Street, London EC2V 7WS and at the offices of Northern Trust International Fund Administration Services (Guernsey) Limited, Trafalgar Court, Les Banques, St. Peter Port, Guernsey GY1 3QL, Channel Islands during usual business hours on any day (Saturdays, Sundays and public holidays excepted) until 15 May 2026 and will also be available for inspection at the EGM.

## **TWENTYFOUR SELECT MONTHLY INCOME FUND LIMITED**

### **NOTICE OF EXTRAORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that an Extraordinary General Meeting of TwentyFour Select Monthly Income Fund Limited (the "**Company**") will be held at the offices of Northern Trust International Fund Administration Services (Guernsey) Limited, Trafalgar Court, Les Banques, St. Peter Port, Guernsey GY1 3QL, Channel Islands on 19 May 2026 at 12.00 p.m. to consider and, if thought fit, approve the Resolutions below. Resolutions 1 and 2 will be proposed as ordinary resolutions. Resolutions 3 and 4 will be proposed as extraordinary resolutions.

### **ORDINARY RESOLUTIONS**

#### **1. Authority to allot and issue shares**

**THAT**, the Directors, in addition to all existing authorities, be and are generally and unconditionally authorised to allot and issue, grant rights to subscribe for, or to convert securities into, up to a maximum aggregate amount of 35,160,603 ordinary shares of 1p each in the capital of the Company ("**Ordinary Shares**") (being 10 per cent. of the Company's Ordinary Shares in issue as at the latest practicable date prior to the date of publication of this document) for the period expiring on the date falling fifteen months after the date of passing of this resolution 1 or the conclusion of the next Annual General meeting of the Company, whichever is the earlier (unless previously renewed, revoked or varied by the Company in general meeting), save that the Company may before such expiry make an offer or agreement which would or might require shares to be allotted and issued after such expiry and the Directors may allot and issue Ordinary Shares in pursuance of such an offer or agreement as if the authority conferred by this resolution 1 had not expired.

#### **2. Authority to allot and issue shares**

**THAT**, conditional on ordinary resolution 1 above having been passed, in addition to all existing authorities (and in addition to and without prejudice to the power granted by ordinary resolution 1 above), the Directors be and are generally and unconditionally authorised to allot and issue, grant rights to subscribe for, or to convert securities into, up to an additional 35,160,603 Ordinary Shares (being 10 per cent. of the Company's Ordinary Shares in issue as at the latest practicable date prior to the date of publication of this document) for the period expiring on the date falling fifteen months after the date of passing of this resolution 2 or the conclusion of the next Annual General meeting of the Company, whichever is the earlier, save that the Company may before such expiry make an offer or agreement which would or might require Ordinary Shares to be allotted and issued after such expiry and the Directors may allot and issue Ordinary Shares in pursuance of such an offer or agreement as if the authority had not expired.

### **EXTRAORDINARY RESOLUTIONS**

#### **3. Disapplication of pre-emption rights**

**THAT**, the Directors of the Company be and they are hereby generally empowered, to allot and issue, to grant rights to subscribe for, or to convert and make offers or agreements to allot and issue equity securities (as defined in Article 6.1 of the Articles) for cash as if the pre-emption rights contained in the Articles in respect of such equity securities did not apply to any such allotment and issuance, provided that this power shall be limited so that it:

- a. expires at the conclusion of the next Annual General meeting of the Company after the passing of this resolution or on the expiry of 15 months from the passing of this resolution, whichever is the earlier, save that the Company may, before such expiry, make an offer or agreement which would or might require

equity securities to be allotted and issued after such expiry and the Directors may allot and issue equity securities in pursuance of any such offer or agreement as if the power conferred hereby had not expired; and

- b. shall be limited to the allotment and issuance of equity securities up to an aggregate nominal value of £351,606 being approximately 10 per cent. of the nominal value of the issued share capital of the Company, as at 20 April 2026, and representing 35,160,603 Ordinary Shares.

4. **Disapplication of pre-emption rights**

**THAT**, conditional on extraordinary resolution 3 above having been passed, the Directors of the Company be and they are hereby generally empowered, in addition to and without prejudice to the power granted by extraordinary resolution 3 above, to allot and issue, to grant rights to subscribe for, or to convert and make offers or agreements to allot and issue equity securities (as detailed in Article 6.1 of the Articles) for cash as if the pre-emption rights contained in the Articles in respect of such equity securities did not apply to any such allotment and issuance, provided that this power shall be limited so that it:

- a. expires at the conclusion of the next Extraordinary General meeting of the Company after the passing of this resolution or on the expiry of 15 months from the passing of this resolution, whichever is the earlier, save that the Company may, before such expiry, make an offer or agreement which would or might require equity securities to be allotted and issued after such expiry and the Directors may allot and issue equity securities in pursuance of any such offer or agreement as if the power conferred hereby had not expired; and
- b. shall be limited to the allotment and issuance of additional equity securities up to an aggregate nominal value of £351,606, being approximately 10 per cent. of the nominal value of the issued share capital of the Company, as at 20 April 2026, and representing 35,160,603 Ordinary Shares.

## **BY ORDER OF THE BOARD**

For and on behalf of Northern Trust  
International Fund Administration Services  
(Guernsey) Limited  
*Administrator*

*Registered Office*  
PO Box 255  
Trafalgar Court  
Les Banques  
St. Peter Port  
Guernsey  
GY1 3QL  
Channel Islands

Date: 28 April 2026

### **Notes:**

These notes should be read in conjunction with the notes on the reverse of the enclosed Form of Proxy.

1. All holders of Ordinary Shares are entitled to attend and vote at the meeting. A Shareholder may appoint one or more proxies to exercise all or any of the rights of the shareholder to attend and speak and vote in his place at the meeting. A proxy need not be a member of the Company. If you wish to appoint a person other than the Chair of the meeting, the Administrator or such other person, please insert the name of your chosen proxy holder in the space provided on the enclosed Form of Proxy. A Shareholder may appoint more than one proxy provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that Shareholder. If a Shareholder wishes to appoint more than one proxy and so requires additional proxy forms, the Shareholder should contact the Company's Receiving Agent, Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY.
2. The Chairman of the EGM shall be Ashley Paxton.
3. To allow effective constitution of the EGM, if it is apparent to the Chair that no members of the Company will be present in person or by proxy, other than by proxy in the Chair's favour, the Chair may appoint a substitute to act as proxy in his stead for any member, provided that such substitute proxy shall vote on the same basis as the Chair.
4. If a quorum is not present within thirty minutes after the time appointed for the commencement of the meeting, the EGM will be adjourned to 12.00 p.m. on 26 May 2026.
5. A vote withheld is not a vote in law, which means the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, a proxy may vote or abstain from voting at his/her discretion. A proxy may vote (or abstain from voting) as he or she thinks fit in relation to any other matter put before the meeting.
6. Members who wish to change their proxy instructions should submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.
7. In order to revoke a proxy instruction members will need to inform the Company. Members should send a signed hard copy notice clearly stating their intention to revoke a proxy appointment to the Company's Registrar, Computershare Investor Services (Guernsey) Limited, The Pavilions, Bridgwater Road, Bristol BS99 6ZY.
8. The Form of Proxy is enclosed with this notice for use by Shareholders. To be valid, the Form of Proxy and any power of attorney or other authority (if any) under which it is signed (or a certified copy thereof) must be deposited with the Company's Registrar, Computershare Investor Services (Guernsey) Limited, The Pavilions, Bridgwater Road, Bristol BS99 6ZY, as soon as possible and, in any event, by no later than 12.00 p.m. on 15 May 2026. Amended instructions must also be received by the Company's Receiving Agent by the deadline for receipt of Forms of Proxy. You will be asked to enter the Control Number, the Shareholder

Reference Number and PIN which are printed on the enclosed Form of Proxy. If you have any queries in relation to the Form of Proxy you may call Computershare Investor Services (Guernsey) Limited, The Pavilions, Bridgwater Road, Bristol BS99 6ZY, on 0370 707 4040 from within the UK (or +44 (0)370 707 4040 from outside of the UK) between 9.00 a.m. and 5.00 p.m. on any Business Day. Completion and return of a Form of Proxy or the giving of a CREST Proxy Instruction (as described in note 9 below) will not preclude a Shareholder from attending and voting at the meeting if he or she wishes to do so.

9. Pursuant to Regulation 41 of the Uncertificated Securities (Guernsey) Regulations 2009 (as amended from time to time) (the "**Regulations**"), the Company has specified that only those Shareholders entered on the register of members of the Company as at 12.00 p.m. on 15 May 2026 or, if the meeting is adjourned, on the register of members 48 hours prior to the adjourned meeting shall be entitled to attend and vote at the meeting in respect of the number of Ordinary Shares registered in their name at that time. Changes to the register of members after 12.00 p.m. 15 May 2026 or, if the meeting is adjourned, 48 hours prior to the adjourned meeting will be disregarded in determining the rights of any person to attend and vote at the meeting or adjourned meeting (as the case may be).
10. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the meeting and any adjournment thereof by using the procedures described in the CREST Manual on the Euroclear UK & International Limited's website ([www.euroclear.com/CREST](http://www.euroclear.com/CREST)). CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider, should refer to the CREST sponsor or voting service provider who will be able to take the appropriate action on their behalf.

In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message ("**CREST Proxy Instruction**") must be properly authenticated in accordance with Euroclear UK & International Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to an instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the Company's agent (ID 3RA17) not less than 48 hours before the time of the holding of the meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Application Host) from which the Company's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instruction to proxies appointed through CREST should be communicated to the appointee through other means.

CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & International Limited does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider, to procure that their CREST sponsor or voting service provider takes) such action as shall be necessary to ensure the message is transmitted by means of the CREST system by any particular time. In this connection CREST members and, where applicable, their CREST sponsors or voting service providers are referred in particular to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 34 of the Regulations.

11. If the Chair, as a result of any proxy appointments, is given discretion as to how the votes the subject of those proxies are cast and the voting rights in respect of those discretionary proxies, when added to the interests in the Company's securities already held by the Chair, result in the Chair holding such number of voting rights that he has a notifiable obligation under the Disclosure Guidance and Transparency Rules, the Chair will make the necessary notifications to the Company and the Financial Conduct Authority. As a result, any member holding 5 per cent., or more of the voting rights in the Company who grants the Chair a discretionary proxy in respect of some or all of those voting rights, and so would otherwise have a notification obligation under the Disclosure Guidance and Transparency Rules, need not make a separate notification to the Company and the Financial Conduct Authority.
12. In the case of joint holders, the vote of the senior holder who tenders a vote whether in person or by proxy shall be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holding.
13. As at 20 April 2026, being the latest practicable date prior to the printing of this notice, there were 351,606,026 Ordinary Shares in issue (the Company currently holds 0 Ordinary Shares in treasury).
14. Terms used in this notice shall have the same meaning as in the circular to shareholders of the Company dated 28 April 2026 unless otherwise defined.
15. The contents of this notice, details of the total number of shares in respect of which members are entitled to exercise voting rights at the meeting, the total voting rights members are entitled to exercise at the meeting and, if applicable, any members' statements, members' resolutions or members' matters of business received by the Company after the date of this notice will be available on the Company's website [www.selectmonthlyincomefund.com](http://www.selectmonthlyincomefund.com).
16. You may not use any electronic address provided in this Notice of EGM to communicate with the Company for any purposes other than those expressly stated.